



NEWS RELEASE

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THE ENTERPRISE SOCIAL INVESTMENT CORPORATION ANNOUNCES NEW VICE PRESIDENT OF MARKETING AND COMMUNICATIONS

Audrey Easaw Joins Maryland-Based Company

Columbia, Md. (October 17, 2005) – The Enterprise Social Investment Corporation, a national leader in affordable housing finance and community investment, announces the appointment of Audrey Easaw to vice president of marketing and communications.

In this position, Easaw will lead the company's corporate marketing and communications strategies, including brand management, public relations, website expansion, publications and events. Easaw's focus will be on managing the Enterprise brand and increasing awareness of the company's position as a leading provider of community development capital and expertise. Enterprise's product lines span the significant aspects of community revitalization: tax credit equity, senior and mezzanine debt, pre-development lending, and development experience.

"We are very excited to have Audrey join the Enterprise team," said Jeffrey Donahue, president and CEO of The Enterprise Social Investment Corporation. "Her strong background and combined experiences in marketing strategies and communications and the real estate industry will help us increase awareness of Enterprise's range of community revitalization efforts."

Easaw comes to Enterprise with a 17-year background in marketing and communications. Most recently she was employed as director of multifamily marketing and communications for Fannie Mae, where she oversaw the marketing initiatives for the company's \$100 billion rental housing portfolio. Prior to Fannie Mae, Easaw was a marketing projects manager for Giant Food, overseeing all financial services marketing and promotions for 175 retail stores and pharmacies as well as the Giant Food Credit Union.

Easaw is a graduate of the University of South Carolina. She received a BA in journalism with a major in advertising and public relations. She also holds a Masters in Counseling Psychology from Bowie State University.

Easaw serves as president of the board of directors of a 26 year-old Washington, D.C. area-based counseling ministry and is a federal grant review panelist for the Department of Health and Human Services Administration for Children and Families and Community Economic Development.

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The Enterprise Social Investment Corporation is one of the nation's leading providers of community development capital, tax credit equity investments, and development services for affordable housing, mixed-use, and commercial development. Founded in 1984, The Enterprise Social Investment Corporation advocated for, and took a lead role in, the creation of Low Income Housing Tax Credit (LIHTC) legislation. Since the program's inception in 1986, Enterprise has raised and currently manages \$5 billion in equity through more than 85 investment funds, including national multi-investor funds, private label funds, and regional funds. These investments are helping to build more than 75,000 affordable homes in 45 states, the District of Columbia, and Puerto Rico.

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