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THE ENTERPRISE SOCIAL INVESTMENT CORPORATION HOSTS ANNUAL COMMUNITY INVESTMENT FORUM

*Draws Record Number of Community Development Professionals
from Across the Country*

Columbia, Md. (November 29, 2005) – The Enterprise Social Investment Corporation (Enterprise), a national leader in housing finance and community development, hosted more than 500 community development and investment professionals at its annual Forum on November 8-9 at the Omni-Shoreham Hotel in Washington, D.C. The Forum, *Leading America's Investment In Communities*, previewed ESIC's 2005 business highlights and focused on national housing finance and community revitalization issues:

- Jeffrey H. Donahue, president and chief executive officer delivered a “state of the company” address outlining company performance and Enterprise’s leadership role in the industry, as the single-source for a full range of community development capital products and services.
- Enterprise Chairman Bart Harvey joined Donahue in announcing “one Enterprise” as the business model for the company. All of Enterprise’s products and services, capital, financing, development and technical expertise for community development and affordable housing, are now available through a unified Enterprise.
- Green Communities™, a partnership of Enterprise, the Natural Resources Defense Council and a nationwide coalition of organizations, announced significant year-one results. The initiative is on pace to reach its five-year goal in under four years.
- The *Enterprise Response to Katrina* panel provided eyewitness reports from staff in the field and highlighted Enterprise’s immediate and on-going response to the disaster and the resulting housing crisis in the Gulf region.

Keynote speakers Mary Matalin and James Carville, James Earl Jones and Darrell Green inspired, energized and entertained the audience.

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“We are thrilled so many of our investment and development partners could join us in the nation’s capital for our annual Forum,” Donahue said. “We continue our vitally important work together, investing approximately \$1 billion annually to improve housing and opportunities for people in some of this country’s most disadvantaged communities.”

Industry response to Green Communities has been particularly strong. In the first year of the five-year program, the initiative is 60 percent above its investment targets. To date, 77 Green Communities developments totaling 4,300 homes have received \$179 million in grants, loans and equity from Enterprise.

“We have received tremendous response from our investment and development partners to Green Communities,” said Frank Narron, senior vice president, national equity initiatives for Enterprise. “We look forward to the increasing success of this program, which is having such a beneficial impact on the quality and livability of affordable housing and communities.”

Gary Cunningham, deputy assistant secretary of the U.S. Department of Housing and Urban Development, joined Enterprise staff at the *Enterprise Response to Katrina* panel. Staff provided an update of Enterprise’s relief efforts to date including the Enterprise Community Relief and Community Recovery Funds, created to address immediate and long-term community needs. The panel also discussed the on-going need for public/private partnerships to craft innovative rebuilding strategies for the Gulf Coast region.

Forum attendees participated in interactive discussion sessions led by industry experts on topics relating to housing policy, affordable housing preservation and supportive housing, as well as new initiatives and opportunities in the housing and community development field.

One of Washington’s best-loved couples, Mary Matalin and James Carville, opened the event. Key players on the national political scene for over two decades, Matalin and Carville gave the audience an enlightening and direct connection to the business of the nation’s capital.

Celebrated film, stage and television actor James Earl Jones gave a keynote address that provided a fascinating and dynamic perspective on how local, national and global cultures shape people’s lives and how people shape the culture in which they live.

Seven-time All-Pro defensive back Darrell Green gave an inspirational speech about the work of the Darrell Green Youth Life Foundation, which helps children in

disadvantaged communities to succeed in education, values, home and community.

In addition to industry-related workshops and motivating keynote speakers, the Enterprise Forum provides investors, developers and other housing finance and community development professionals from across the country the opportunity to network, exchange viewpoints, strategize and provide housing solutions. The 2006 event will be held October 25-26 in Hollywood, California.

Highlights from the 2005 Enterprise Forum are available online at www.enterprisecommunity.com or can be obtained from Sally Robey, at 410.772.2587.

Enterprise is a leading provider of the development capital and expertise it takes to make sure every American lives in a decent, affordable home. Enterprise leverages low-income housing tax credits, new markets and historic rehabilitation tax credits, and other short- and long-term financing to capitalize projects that make a catalytic difference in communities. From critical financing tools and technical assistance, to development services, Enterprise is helping to transform the lives of low-income Americans. Over the past two decades, Enterprise has privately raised \$6 billion in equity, grants, and below-market financing to create homes and better communities for 175,000 low-income individuals and families. Visit www.enterprisecommunity.com to learn more about Enterprise's efforts to build communities and opportunity.

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