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BALTIMORE COMMUNITY BUILDER EARNS TOP AWARDS IN 2005

Icing on the Cake for Company's 20-Year Milestone

Baltimore, Md. (December 19, 2005) – Enterprise Homes, one of the region's leading developers of affordable and market rate homes and mixed income communities, earned numerous awards over the past year for its work in community development throughout Baltimore and Washington, D.C.

Top honors earned by Enterprise Homes include the following:

- 2005 Best in American Living Award from the National Association of Homebuilders
- 2005 Readers Choice Award for Best Homeownership Project from Affordable Housing Finance
- 2005 Commitment to Excellence Award from the Maryland Department of Housing and Community Development

These awards were presented to Enterprise Homes for several of their developments including Dupont Commons in Washington, D.C., Ednor Apartments in Baltimore, and Sandtown Winchester Square in Baltimore.

“While we take great pride in creating quality communities for people from all walks of life, it is nice to be recognized by our industry peers,” said Chickie Grayson, president of Enterprise Homes. “This is a true testament to our work and our strong development partnerships.”

By working with a variety of partners, Enterprise Homes is able to bring affordable workforce and market rate homes to the market to transform neighborhoods into thriving livable communities. Over the past year, Enterprise Homes completed over 300 homes in the mid-Atlantic region. Since opening its doors in 1985, Enterprise Homes has created more than 4,000 homeownership and rental residences for individuals and families of diverse income, age and culture.

Enterprise is a leading provider of the development capital and expertise it takes to make sure every American lives in a decent, affordable home. Enterprise leverages low-income housing tax credits, new markets and historic rehabilitation tax credits, and other short- and long-term financing to capitalize projects that make a catalytic difference in communities. From critical financing tools and technical assistance, to development services, Enterprise is helping to transform the lives of low-income Americans. Over the past two decades, Enterprise has privately raised \$6 billion in equity, grants, and below-market financing to create homes and better communities for 175,000 low-income individuals and families. Visit www.enterprisecommunity.com to learn more about Enterprise's efforts to build communities and opportunity.

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