



Jeffrey H. Donahue

President and Chief Executive Officer

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Jeffrey H. Donahue is president and chief executive officer of Enterprise Community Investment, Inc. (Enterprise), a national leader in affordable housing and community revitalization efforts.

Founded in 1984 to be a national provider of capital and financial services to the community development sector, Enterprise Community Investment works with a variety of investment and development partners to finance, develop, acquire and manage a portfolio of affordable housing and other community development initiatives in underserved neighborhoods across the country. In aggregate, these activities result in the annual investment in or direct development of over \$1 billion of high-quality affordable housing and related community enrichment facilities.

Before joining Enterprise, Mr. Donahue had served on its board and chaired its finance and audit committee for seven years, from 1996 to 2002. He was named president and chief executive officer of Enterprise Community Investment, Inc. on January 1, 2003, following a 30-year career at The Rouse Company, one of the premier public real estate development and management companies in the United States. Before merging into General Growth Properties in 2004, The Rouse Company encompassed a \$12 billion national portfolio of retail, office, industrial and land development assets, including landmark properties such as Faneuil Hall in Boston, the South Street Seaport in New York, the Fashion Show Mall and the Summerlin planned community in Las Vegas. Mr. Donahue was executive vice president and chief financial officer at Rouse. In that position, he served on the executive committee and had direct responsibility for finance, legal, controllership, corporate marketing, investor relations and information systems, a group of approximately 425 people.

Mr. Donahue graduated from Cornell University in 1968, with a bachelor's degree in international economics. In December 1968, he was commissioned as a naval officer at the U.S. Naval Officer Candidate School in Newport, R.I. Following completion of additional naval schools, he served for two years on the USS Enterprise. In 1972, Mr. Donahue received his MBA in finance from the University of Pennsylvania's Wharton School.

Mr. Donahue is an independent director on the boards of the T. Rowe Price Savings Bank, and Health Care REIT, a NYSE health care investment company. He is a trustee of Associated Catholic Charities of Maryland, and also a member of Fannie Mae's National Housing Advisory Council. In addition, he is a director of the Adirondack Council and had previously served as a director of numerous T. Rowe Price mutual funds and as a long-term trustee of Roland Park Country School.

Mr. Donahue is a resident of Ruxton, Md., where he lives with his wife, Anne, who is an assistant attorney general of the State of Maryland and general counsel of two state universities. The Donahues have three grown children.

Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. Enterprise leverages low-income housing, new markets and historic rehabilitation tax credits; short and long-term debt; and development services to capitalize projects that make a catalytic difference in communities. For over 25 years, Enterprise has privately raised over \$9 billion to finance more than 240,000 affordable rental and for-sale homes, create vital communities and help transform the lives of low-income Americans, particularly those at the lowest end of the economic scale. Currently, Enterprise is investing in communities at a rate of \$1 billion a year. Visit www.enterprisecommunity.com or www.enterprisecommunity.org to learn more about Enterprise's efforts to build communities and opportunity.