

Owner

Unity Properties, Inc./
Bon Secours Baltimore Health System

Co- Developer

Enterprise Homes, Inc.

Financing

Federal Home Loan Bank of Atlanta
(FHLB) through SunTrust

City of Baltimore,
Department of Housing and
Community Development

State of Maryland,
Department of Housing and
Community Development

Enterprise Community Investment, Inc.

Architect/Engineer

David H. Gleason and Associates

Contractor

Southway McCoy Joint Venture

Management Company

Whetstone Company

**Development**

29 Rental Apartments for Families
Completed 2004

Bon Secours Chesapeake Apartments is a scattered-site development of 29 affordable apartments in 14 existing row houses located on the 1800, 1900, and 2000 blocks of West Baltimore Street, as well as the first unit block of South Fulton Avenue. The full interior and exterior renovation of the row houses converted most of the vacant buildings on these blocks into quality affordable housing. This has resulted in neighborhood stability and an enhanced community revitalization effort. To the greatest extent possible, the existing historic architectural features were saved and renovated in order to maintain the original character of the neighborhood.

Most of the apartments contain three bedrooms with one and a half baths. There are also one- and two-bedroom apartments with one bath and one four-bedroom apartment. Standard features include gas forced-air heat and air conditioning, gas range, refrigerator, garbage disposal and dishwasher.

Bon Secours Chesapeake Apartments represents the fourth phase of a housing and community revitalization effort along the 1800-2000 block of West Baltimore Street. The first three phases, consisting of 90 apartments for families, are complete.

Located within one block of the Bon Secours Baltimore Health System, an anchor in Southwest Baltimore, residents of Bon Secours Chesapeake Apartments have access to a number of social service programs. These services include a Head Start Program, a Job Skills bank, Eating-Together Programs, a nurse outreach coordinator, health education and recreational opportunities.

With the assistance of various financing sources, Bon Secours Chesapeake Apartments provides high quality apartments to families earning less than 50 percent of the Baltimore area median income.

For more information, please contact:

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www.enterprisehomes.com

Enterprise Homes, Inc. has completed more than 4,200 affordable and market-rate homes and rental residences in communities throughout the mid-Atlantic region. Enterprise collaborates with nonprofit and for-profit housing organizations, community groups, as well as city and county agencies to produce high quality housing, creating vibrant mixed-income communities.

Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. Enterprise leverages low-income housing, new markets and historic rehabilitation tax credits; short and long-term debt; and development services to capitalize projects that make a catalytic difference in communities. For over 25 years, Enterprise has privately raised nearly \$9 billion to finance more than 240,000 affordable rental and for-sale homes, create vital communities and help transform the lives of low-income Americans, particularly those at the lowest end of the economic scale. Currently, Enterprise is investing in communities at a rate of nearly \$1 billion a year. Visit www.enterprisecommunity.com or www.enterprisecommunity.org to learn more about Enterprise's efforts to build communities and opportunity.