

**Owner**

Cranberry Equities Ltd. Partnership

**Developer**

Cranberry Equities Limited Partnership

*A Partnership of*

- Schuster Properties, Inc.
- Enterprise Carroll County Development, Inc., an affiliate of the Enterprise Community Partners, Inc.

**Financing**

Reisterstown Federal Savings Bank

State of Maryland,  
Department of Housing and  
Community Development

Federal Home Loan Bank of Atlanta  
through Susquehanna Bank

Enterprise Community Investment, Inc.

**Architect/Engineer**

Studio Twenty-Two/A.L. Snyder &  
Assoc., Inc.

**Contractor**

Schuster Enterprises, Inc.

**Management Company**

Schuster Management

**Development**

82 Senior Apartments

Phase I Completed 1995

Phase II Completed 1999

Phase III Completed 1999

Tremont Place is a development of 82 affordable elderly apartments of new construction and the rehabilitation of an existing farmhouse for an on-site manager in Westminister, Maryland. The development was built in three phases. Cottage-style apartments, designed with senior citizens in mind have grade level entrances and approximately 715 square feet of living space. Standard features include electric heat and air conditioning, electric range, refrigerator, washer/dryer, dishwasher, vinyl siding, R-30 ceiling insulation, a large living area, spacious bedroom, one bath, and a fully equipped kitchen.

The apartments enable low- and moderate-income senior citizens to remain in the Westminister area in a safe and quality community. All of the apartments are for residents earning 60 percent or less of the area median income.

**For more information, please contact:**

Enterprise Homes, Inc.  
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Enterprise Homes, Inc. has completed more than 4,200 affordable and market-rate homes and rental residences in communities throughout the mid-Atlantic region. Enterprise collaborates with nonprofit and for-profit housing organizations, community groups, as well as city and county agencies to produce high quality housing, creating vibrant mixed-income communities.

Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. Enterprise leverages low-income housing, new markets and historic rehabilitation tax credits; short and long-term debt; and development services to capitalize projects that make a catalytic difference in communities. For over 25 years, Enterprise has privately raised nearly \$9 billion to finance more than 240,000 affordable rental and for-sale homes, create vital communities and help transform the lives of low-income Americans, particularly those at the lowest end of the economic scale. Currently, Enterprise is investing in communities at a rate of nearly \$1 billion a year. Visit [www.enterprisecommunity.com](http://www.enterprisecommunity.com) or [www.enterprisecommunity.org](http://www.enterprisecommunity.org) to learn more about Enterprise's efforts to build communities and opportunity.