



NEWS RELEASE

March 7, 2012

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Enterprise Announces Winner of Inaugural Leadership in Community Innovation Award Sponsored by KeyBank

Ohio City Inc. to receive \$25,000 grant for its Ohio City Market District Initiative, which is transforming the area into a thriving commercial corridor

CLEVELAND – [Enterprise Community Partners, Inc.](#) (Enterprise) today announced Ohio City Inc. as the winner of its inaugural 2012 Enterprise Community Innovation Award, which recognizes organizations creating new and lasting community development solutions in Greater Cleveland. Ohio City Inc. will receive a \$25,000 unrestricted grant from Enterprise, funded by KeyBank, to support their visionary Ohio City Market District Initiative, which is transforming the area into a thriving commercial corridor by establishing a collective vision and brand, building off of institutions such as the West Side Market, targeting investment in local artisan businesses and leveraging the local food movement through the redevelopment of vacant land.

“Enterprise congratulates Ohio City Inc. on creating a collaboration that is revitalizing a vital commercial corridor and the surrounding neighborhood and on establishing a model for the future sustainable development of Cleveland and of cities nationwide,” said Mark McDermott, vice president and Ohio market leader, Enterprise. “The Ohio City Market District Initiative mirrors KeyBank’s commitment to helping communities thrive. We congratulate Ohio City Inc. and are proud to support their lasting contributions to building successful communities in Greater Cleveland,” added Bruce Murphy, president, Community Development Banking, KeyBank.

“We’re excited to be named the winner of the inaugural 2012 Enterprise Community Innovation Award, which will help our efforts to breathe new life into the Ohio City Market District,” said Eric Wobser, executive director, Ohio City Inc. “Thank you to Enterprise and KeyBank for recognizing our innovative approach to community revitalization. We look forward to working with them to strengthen our communities and transform our neighborhoods.”

(more)

Leadership in Community Innovation Awards

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Ohio City Inc. was selected as the winner live by an esteemed panel of judges at a public event hosted by Enterprise and the Levin College Forum Program on March 6 at Cleveland State University. The judges were Bruce Murphy, president of Community Development Banking, KeyBank, Leslie Strnisha, senior program director at Sisters of Charity Foundation of Cleveland, and Jordan Yin, Ph.D., AICP, of Levin College of Urban Affairs at Cleveland State University. Finalists were judged on innovation, impact, collaboration, leadership and initiative. Other finalists included the following organizations:

- **Center on Urban Poverty and Community Development at the Mandel School of Case Western Reserve University:** Selected for their Neighborhood Stabilization Team Web Application, which aggregates a previously disparate array of parcel-level property data in a searchable, downloadable online database, empowering local government and community organizations to create policies and solutions in the areas of foreclosures, vacant land and housing disposition.
- **City of South Euclid:** Selected for their Green Neighborhoods Initiative, which focuses on three areas—the green rehabilitation of formerly foreclosed bungalows, the creation of community gardens and park space and the establishment of an infill lot redevelopment program. Designed to revitalize through public-private partnerships the neighborhoods hit hard by the housing crisis, the program creates demand for existing housing, increasing property values and neighborhood pride.
- **Western Reserve Revitalization Management Corporation (CMHA):** Selected for their Kinsman Neighborhood Revitalization Initiative, which is a two-pronged approach to aiding the urban revitalization efforts in the Kinsman Neighborhood. Through redeveloping the 29-acre Garden Valley Homes Estate with services and a variety of living options to provide quality housing for existing and new residents in the neighborhood, and through re-locating the administrative headquarters for the Cuyahoga Metropolitan Housing Authority (CHMA), they have helped energize other projects and attract additional investment to the area.

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Building on Enterprise's 30 years of innovation and leadership, the Enterprise Community Innovation Awards recognize an organization creating new and lasting community development solutions in Greater Cleveland. It embodies the vision and values of Enterprise, sustainability and community engagement in development.

Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. For 30 years, Enterprise has introduced neighborhood solutions through public-private partnerships with financial institutions, governments, community organizations and others that share our vision. Enterprise has raised and invested more than \$11 billion in equity, grants and loans to help build or preserve nearly 300,000 affordable rental and for-sale homes to create vital communities. Visit www.EnterpriseCommunity.org and www.EnterpriseCommunity.com to learn more about Enterprise's efforts to build communities and opportunity.

Cleveland-based KeyCorp, through its legacy banks, enjoys a 160-year history. One of the nation's largest bank-based financial services companies, Key has assets of approximately \$89 billion. Key provides deposit, lending, cash management and investment services to individuals and small businesses in 14 states under the name of KeyBank N.A. Key also provides a broad range of sophisticated corporate and investment banking products, such as merger and acquisition advice, public and private debt and equity, syndications and derivatives to middle market companies in selected industries throughout the United States under the KeyBanc Capital Markets trade name. For more information, visit <https://www.key.com/>. KeyBank is Member FDIC.